

# Hotel Budgeting System

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Maintaining the standards and professionalism expected throughout the Industry today, necessitates the use of state-of-the-art technical assistance in order to remain ahead of the curve, within a scenario of ever-growing intense competition. Rigel Networks offers this assistance with an affordable alternative, a *helpmate* for the corporate world. This helpmate enables "General Managers", "Controllers" and "Owners" monitoring the daily operations more closely and in greater depth. Our system is tailor made to suit the many needs of today's Hotelier. It begins with the night auditors, the key individuals responsible for accuracy in generating all of our data. Upon completion of the audit the "General Manager" is now able to review all prior day activity, using industry standard statistics, pre-calculated, never leaving his desk, thus affording him more time to spend interacting with guests and staff.

## **Facts About Hotel Budgeting System:**

"**Hotel Budgeting System**" currently serves over 15 hotel properties, which comprise several of the industry-leading hotel chains, including both multiple-property management companies and single site operators. We anticipate a dramatic increase to this number very shortly.

The biggest advantage with our "**Hotel Accounting Software**" is that the business decision makers are able to increase their profitability and efficiency by faster access to their operating data essential for executive planning and decision making. Rigel Networks also provides their customers in the Hospitality Industry with a solid resource of industry-specific professionals for service and business consulting. Rigel Networks has earned 100% customer loyalty through their proven ability to adapt services as market conditions and customer needs change over time. The most important aspect which any customer would expect is to get all the required information on demand and that is precisely what our goal is! Apart from achieving that goal, we have an uncanny knack of being consistent as well.

## **Overall Features:**

- Dynamic and Versatile – unparalleled customization
- Affordable
- User Friendly - Easy To Use
- Web-based Access
- Flexible Data entry - Manually Input or Customized Data Import
- 24 Hour Tech Support
- Customized Reporting System
- A Comprehensive Robust Accounting and Operations Management Package
- Designed for Multi-Unit Hotel Companies
- Innovative, User Friendly with Windows Based Features
- Generates User Defined Financial Reports with Consolidation

The features include **specialized reporting tools** to simplify and enhance management of the following target-

## **Revenue Features:-**

### **Room Revenue Management**

- Revenue Reports
- Budget (Preparation and Maintenance)
- Daily Statistics
- Market Segment
- Revenue Performance: Monthly Comparison /Graph

### **Payroll Monitoring**

- Time & Attendance
- Housekeeping Minutes POR

## **Inventory Management Features:-**

- Establish Par Levels and Simplify Purchasing
- Determine Valuation of Stock Items
- Track usage and Waste
- Manage multiple inventories
  - ↳ Housekeeping Supply
  - ↳ Continental Breakfast
  - ↳ Office Supplies
  - ↳ Food & Beverage
  - ↳ Maintenance Supplies

## **Night Audit Process Features:-**

### **Night Audit**

- Revenues
- Payments
- Taxes
- Room Statistics
- Triple Ledger Validation

### **Bank Deposit**

- Validation of Cash Balance to PMS
- Simplify Preparation
- Enter by Shift or Cashiers
- Track All Deposits Information
- Paid Outs/Petty Cash
- Lists Currency Denominations
- Itemized Check Listing